

TAX RATES AND ASSESSMENT

As at June 2011

|                        | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> |
|------------------------|-------------|-------------|-------------|-------------|
| <b>Municipal Rates</b> |             |             |             |             |
| Residential/Farm class | 0.00818354  | 0.00872758  | 0.00912184  | 0.00934989  |
| Commercial class       | 0.00900189  | 0.00960034  | 0.01003403  | 0.01028488  |
| Commercial vacant      | 0.00630132  | 0.00610930  | 0.00702382  | 0.00719942  |
| Industrial class       | n/a         | n/a         | n/a         | 0.01028488  |
| Commercial Excess land | 0.0063013   | 0.0061093   | 0.0070238   | 0.00719942  |
| Pipeline class         | 0.0533419   | 0.0568881   | 0.0594580   | 0.06094443  |
| Farmlands              | 0.0020459   | 0.0021819   | 0.0022805   | 0.00233747  |
| Managed forest class   | 0.0020459   | 0.0021819   | 0.0022805   | 0.00233747  |

**Municipal Rate Changes**

|                        |     |        |        |       |
|------------------------|-----|--------|--------|-------|
| Residential/Farm class | n/a | 6.65%  | 4.52%  | 2.50% |
| Commercial class       | n/a | 6.65%  | 4.52%  | 2.50% |
| Commercial vacant      | n/a | -3.05% | 14.97% | 2.50% |
| Industrial class **    | n/a | n/a    | n/a    | n/a   |
| Commercial Excess land | n/a | -3.05% | 14.97% | 2.50% |
| Pipeline class         | n/a | 6.65%  | 4.52%  | 2.50% |
| Farmlands              | n/a | 6.65%  | 4.52%  | 2.50% |
| Managed forest class   | n/a | 6.65%  | 4.52%  | 2.50% |

\*\* the Industrial Class is new for 2008

**Education Rates**

|                        |            |            |            |            |
|------------------------|------------|------------|------------|------------|
| Residential/Farm class | 0.00296000 | 0.00264000 | 0.00264000 | 0.00264000 |
| Commercial class       | 0.00602781 | 0.00567111 | 0.00567111 | 0.00567111 |
| Commercial vacant      | 0.00421947 | 0.00396978 | 0.00396978 | 0.00396978 |
| Industrial class       | n/a        | n/a        | n/a        | 0.01040000 |
| Commercial Excess land | 0.00421947 | 0.00396978 | 0.00396978 | 0.00396978 |
| Pipeline class         | 0.06137904 | 0.06059213 | 0.06059213 | 0.02750000 |
| Farmlands              | 0.00074000 | 0.00066000 | 0.00066000 | 0.00066000 |
| Managed forest class   | 0.00074000 | 0.00066000 | 0.00066000 | 0.00066000 |

**Education Rate Changes:**

|                        |     |         |       |       |
|------------------------|-----|---------|-------|-------|
| Residential/Farm class | n/a | -10.81% | 0.00% | 0.00% |
| Commercial class       | n/a | -5.92%  | 0.00% | 0.00% |
| Commercial vacant      | n/a | -5.92%  | 0.00% | 0.00% |
| Industrial class       | n/a | n/a     | n/a   | n/a   |

|                        |     |         |       |         |
|------------------------|-----|---------|-------|---------|
| Commercial Excess land | n/a | -5.92%  | 0.00% | 0.00%   |
| Pipeline class         | n/a | -1.28%  | 0.00% | -54.61% |
| Farmlands              | n/a | -10.81% | 0.00% | 0.00%   |
| Managed forest class   | n/a | -10.81% | 0.00% | 0.00%   |

| <b>Combined Rate</b>   | <b><u>2005</u></b> | <b><u>2006</u></b> | <b><u>2007</u></b> | <b><u>2008</u></b> |
|------------------------|--------------------|--------------------|--------------------|--------------------|
| Residential/Farm class | 0.01114354         | 0.01136758         | 0.01176184         | 0.01198989         |
| Commercial class       | 0.01502970         | 0.01527145         | 0.01570514         | 0.01595599         |
| Commercial vacant      | 0.01052079         | 0.01007908         | 0.01099360         | 0.01116920         |
| Industrial class       | n/a                | n/a                | n/a                | 0.02068488         |
| Commercial Excess land | 0.01052079         | 0.01007908         | 0.01099360         | 0.01116920         |
| Pipeline class         | 0.11472098         | 0.11748023         | 0.12005013         | 0.08844443         |
| Farmlands              | 0.00278588         | 0.00284189         | 0.00294046         | 0.00299747         |
| Managed forest class   | 0.00278588         | 0.00284189         | 0.00294046         | 0.00299747         |

**Combined Rate Change:**

|                        |     |        |       |         |
|------------------------|-----|--------|-------|---------|
| Residential/Farm class | n/a | 2.01%  | 3.47% | 1.94%   |
| Commercial class       | n/a | 1.61%  | 2.84% | 1.60%   |
| Commercial vacant      | n/a | -4.20% | 9.07% | 1.60%   |
| Commercial Excess land | n/a | -4.20% | 9.07% | 1.60%   |
| Pipeline class         | n/a | 2.41%  | 2.19% | -26.33% |
| Farmlands              | n/a | 2.01%  | 3.47% | 1.94%   |
| Managed forest class   | n/a | 2.01%  | 3.47% | 1.94%   |

**Example of Taxes on Property with Assessment Value of \$100,000:**

|                        |              |              |              |             |
|------------------------|--------------|--------------|--------------|-------------|
| Residential/Farm class | \$ 1,114.35  | \$ 1,136.76  | \$ 1,176.18  | \$ 1,198.99 |
| Commercial class       | \$ 1,502.97  | \$ 1,527.15  | \$ 1,570.51  | \$ 1,595.60 |
| Commercial vacant      | \$ 1,052.08  | \$ 1,007.91  | \$ 1,099.36  | \$ 1,116.92 |
| Industrial             | n/a          | n/a          | n/a          | \$ 2,068.49 |
| Commercial Excess land | \$ 1,052.08  | \$ 1,007.91  | \$ 1,099.36  | \$ 1,116.92 |
| Pipeline class         | \$ 11,472.10 | \$ 11,748.02 | \$ 12,005.01 | \$ 8,844.44 |
| Farmlands              | \$ 278.59    | \$ 284.19    | \$ 294.05    | \$ 299.75   |
| Managed forest class   | \$ 278.59    | \$ 284.19    | \$ 294.05    | \$ 299.75   |

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**2009**

**2010**

**2011**

|            |                   |                    |
|------------|-------------------|--------------------|
| 0.00970986 | <b>0.00981958</b> | <b>0.00936991</b>  |
| 0.01068084 | <b>0.01080153</b> | <b>0.010306901</b> |
| 0.00747659 | <b>0.00756108</b> | <b>0.007214831</b> |
| 0.01068084 | <b>0.01080153</b> | <b>0.010306901</b> |
| 0.00747659 | <b>0.00756108</b> | <b>0.007214831</b> |
| 0.06329079 | <b>0.06400598</b> | <b>0.061074947</b> |
| 0.00242746 | <b>0.00245489</b> | <b>0.002342478</b> |
| 0.00242746 | <b>0.00245489</b> | <b>0.002342478</b> |

|       |              |               |
|-------|--------------|---------------|
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |
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| 3.85% | <b>1.13%</b> | <b>-4.58%</b> |

|             |                   |                   |
|-------------|-------------------|-------------------|
| 0.002520000 | <b>0.00241000</b> | <b>0.00231000</b> |
| 0.005674750 | <b>0.00556463</b> | <b>0.00545959</b> |
| 0.003972320 | <b>0.00389524</b> | <b>0.00382171</b> |
| 0.009880000 | <b>0.01430000</b> | <b>0.01330000</b> |
| 0.003972320 | <b>0.00389524</b> | <b>0.00382171</b> |
| 0.022500000 | <b>0.01430000</b> | <b>0.01330000</b> |
| 0.000630000 | <b>0.00060250</b> | <b>0.00057750</b> |
| 0.000630000 | <b>0.00060250</b> | <b>0.00057750</b> |

|        |               |               |
|--------|---------------|---------------|
| -4.55% | <b>-4.37%</b> | <b>-4.15%</b> |
| 0.06%  | <b>-1.94%</b> | <b>-1.89%</b> |
| 0.06%  | <b>-1.94%</b> | <b>-1.89%</b> |
| -5.00% | <b>44.74%</b> | <b>-6.99%</b> |

|         |                |               |
|---------|----------------|---------------|
| 0.06%   | <b>-1.94%</b>  | <b>-1.89%</b> |
| -18.18% | <b>-36.44%</b> | <b>-6.99%</b> |
| -4.55%  | <b>-4.37%</b>  | <b>-4.15%</b> |
| -4.55%  | <b>-4.37%</b>  | <b>-4.15%</b> |

| <u>2009</u> | <u>2010</u>       | <u>2011</u>       |
|-------------|-------------------|-------------------|
| 0.012229860 | <b>0.01222958</b> | <b>0.01167991</b> |
| 0.016355590 | <b>0.01636616</b> | <b>0.01576649</b> |
| 0.011448910 | <b>0.01145632</b> | <b>0.01103654</b> |
| 0.020560840 | <b>0.02510153</b> | <b>0.02360690</b> |
| 0.011448910 | <b>0.01145632</b> | <b>0.01103654</b> |
| 0.085790790 | <b>0.07830598</b> | <b>0.07437495</b> |
| 0.003057460 | <b>0.00305739</b> | <b>0.00291998</b> |
| 0.003057460 | <b>0.00305739</b> | <b>0.00291998</b> |

|        |               |               |
|--------|---------------|---------------|
| 2.00%  | <b>0.00%</b>  | <b>-4.49%</b> |
| 2.50%  | <b>0.06%</b>  | <b>-3.66%</b> |
| 2.50%  | <b>0.06%</b>  | <b>-3.66%</b> |
| 2.50%  | <b>0.06%</b>  | <b>-3.66%</b> |
| -3.00% | <b>-8.72%</b> | <b>-5.02%</b> |
| 2.00%  | <b>0.00%</b>  | <b>-4.49%</b> |
| 2.00%  | <b>0.00%</b>  | <b>-4.49%</b> |

|             |                    |                    |
|-------------|--------------------|--------------------|
| \$ 1,222.99 | <b>\$ 1,222.96</b> | <b>\$ 1,167.99</b> |
| \$ 1,635.56 | <b>\$ 1,636.62</b> | <b>\$ 1,576.65</b> |
| \$ 1,144.89 | <b>\$ 1,145.63</b> | <b>\$ 1,103.65</b> |
| \$ 2,056.08 | <b>\$ 2,510.15</b> | <b>\$ 2,360.69</b> |
| \$ 1,144.89 | <b>\$ 1,145.63</b> | <b>\$ 1,103.65</b> |
| \$ 8,579.08 | <b>\$ 7,830.60</b> | <b>\$ 7,437.49</b> |
| \$ 305.75   | <b>\$ 305.74</b>   | <b>\$ 292.00</b>   |
| \$ 305.75   | <b>\$ 305.74</b>   | <b>\$ 292.00</b>   |

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